

Budget and Finance Committee Meeting
January 27, 2025
Eddington Elementary School

In Attendance: Members – Cherie Faulkner, Derrick Robertson (5:37), Brittany Wood, Jared Fulgoni, and Kelly Theriault.

FY25 Financials & Hot Lunch

Kelly Theriault, Business Manager, advised hot lunch is normal for this time of year and beginning to balance out. The monthly claim is between \$32,000 to \$36,000.

Budget Timeline

Kelly Theriault discussed the 2026 budget timeline in detail with the Committee. It was decided that Committee should aim for the April 28, 2025 meeting for the board to adopt the budget. Prior to the Board Meeting, the Committee will hold a Budget Informational Meeting to provide details regarding the budget and answer questions from the public. The Committee set May 19, 2025 for Budget Validation Meeting. The District will hold its regular Board Meeting at 6:00pm, followed by the Budget Validation Meeting at 7:00pm. The Referendum Vote is Tuesday, June 10, 2025.

Budget Workshop dates are set for the following:

March 5, 2025 at 3:30pm
March 11, 2025 at 4:00pm
March 27, 2025 at 4:00pm

Principal Salaries

The District anticipates two open principal positions for the 2026 School Year. In the search last year, RSU 63's pay scale was not favorable for experienced candidates and after research, it was found we are on the lower end of scales in the area. The Committee will ask the Board to consider requesting the Administrators open the bargaining agreement for salary negotiations. The negotiation committee to be set by the board.

Facilities and Transportation

The boiler at Holbrook Middle School was experiencing issues, however it was a design issue and not with the boiler itself.

Other

The State of Maine released the ED 279 report and the District will receive more than anticipated. However, this was just the first iteration; it is subject to change based on the finalized State of Maine budget. Special Education had a significant impact on the increase.

Next Meeting: March 5, 2025 at 3:30pm (anticipated to be budget workshop only), Holbrook Middle School.

Meeting Adjourned: 6:03pm

APPROVED: February 24, 2025