

Budget and Finance Committee Meeting
November 25, 2024
Holbrook Middle School

Called to Order: 5:33pm

In Attendance: Members – Cherie Faulkner, Derrick Robertson, Brittany Wood, Jared Fulgoni, and Kelly Theriault.

Others in Attendance: Linda Graban, Board Chair, and Heather Lander

FY25 Financials & Hot Lunch

Kelly Theriault, Business Manager, advised that this time of year, it is normal for hot lunch to be in the red, but it is beginning to balance out. She explained how funding reimbursement is delayed by at least a month and that start of the year expenses are higher. There was also a discussion that explained supplies for Specials (Art, Music, etc.) are separated from supplies because they tend to have large budgets.

Budget Process

This year, due to the new administrative team, the budget process started a little delayed. Kelly Theriault went on to explain that Superintendent Fulgoni and herself will be working with the new Administrators with their budgets. Due to this, they are planning to approach budget meetings differently this year, with the administrative team meeting together with the Committee as a group to go over budgets. In order to build the budget timeline, the District will need to work backwards from the June Referendum date, but April is the goal to approve the budget at the Board level because it will allow time in May for the Budget Meeting and vote.

Facilities and Transportation

The bus approval process was opened for bus bids. The state reimburses the District at the allocation rate that we receive for the length of the lease. It was also noted that this year, Transportation undercoated each bus for \$300 per bus, which should help with the maintenance of the bus fleet going forward.

Next Meeting: January 27, 2025 at 5:30pm, Eddington Elementary School

Meeting Adjourned: 6:03pm

APPROVED: January 27, 2025