

Budget and Finance Committee Meeting

04/12/2022

Members Present In Person: Tracy Bigney, Cherie Faulkner, Linda Graban (5:31pm)

Also Present In Person: Susan Smith, Kelly Theriault, Sharon Haskell, Holly Whitmore, Matthew Campbell, and Katherine Morelli. Ben Breadmore and Jesse Gauthier arrived at 5:45pm

Also Present Remotely: Tina Meserve, Tracy Roberts (5:28pm), and Ashley Allen (5:43pm)

Called to Order: 5:04pm

FY22 Financials:

Cost Center Summary: Facilities, Transportation, and System Admin are still areas projected to be over budget. Overall, no major concerns.

March FY22 Detail: No questions or concerns.

Hot Lunch: Kelly Theriault is working on the March claim. Food costs are high. Discussion on legislature and free meals for students. No areas of concern.

Estimated Fund Balance Review: Superintendent Smith noted Kelly Theriault provided an estimate of where each cost center is anticipated to be at the end of the fiscal year. Ms. Theriault added, this is a snapshot of the expense side of the budget. One-time purchases for this fiscal year were discussed.

Superintendent Smith mentioned the cost of the interim superintendent with Maine School Management is \$500-\$600.00 per day (times 20 days in June, approx. \$12,000). This amount has been encumbered in the System Admin Cost Center. After June, the cost will fall under the FY23 Budget. Kelly Theriault advised \$5,000 has been encumbered for "Superintendent Search Services" for this fiscal year and \$5,000 for next fiscal year in the System Admin Cost Center. Ms. Theriault will confirm FY22 tomorrow.

Revision Energy Presentation: Superintendent Smith shared a hand out from Revision Energy. Tina Meserve gave an overview of Revision Energy, LD 1711, and Net Energy Billing (NEB). She discussed the cost savings and length of commitment of the contract. Length of commitment is a concern. Ms. Meserve will give the same presentation to the Board at the April 25th Meeting. She will prepare a contract for the Board to review and contact information for schools that are receiving credits currently. Matthew Campbell stated he likes the idea of saving money, but does not like the twenty-year commitment. He would like to review the contract before making a decision.

Holden Generator: Superintendent Smith shared a handout of the process for the Holden Generator Project. The total amount spent on Carpenter Associates for the Holden Generator Project is \$13,811.00. Cherie Faulkner asked if we could recoup some money spent as she felt Carpenter Associates did not do their due diligence during the inspection. Superintendent Smith said the contract will need to be reviewed. Carmel Electric is able to do a change order to include the electrical panel. Budget and Finance will make the recommendation to the Board for a change order with Carmel Electric.

Holbrook IAQ: No bids were received for this project. Two contractors attended the bidders meeting. Both contracts told Carpenter Associates they do not have the time to complete the project within the allotted time frame. Supt. Smith reached out to the state for an extension. They recommended going back to bid later in the fall or winter. Cherie Faulkner felt December was too long of a wait, Kelly Theriault agreed and voiced concern on price changes, timing with students, and grant funding. Supt. Smith recommended to review again in August with Budget and Finance Committee. Cherie Faulkner agreed.

Other: None

Next Meetings

- FY23 Budget Informational Meeting: Monday, April 25, 2022 at 6:00pm
- Budget and Finance Committee Meeting: Tuesday, May 10, 2022 at 5:30pm

Adjourned: 6:35pm, followed immediately with FY23 Budget Workshop

APPROVED: May 16, 2022