

Budget and Finance Committee Report  
July 18, 2018 Meeting  
Holbrook School

Committee attendance: Gavin Robinson, Steve Carr and Jennifer Newcomb

Staff: Kelly Theriault, Business Manager; Susan Smith, Superintendent

The meeting was called to order at 5:02 pm.

Facilities discussion included: Eddington School Repair due to water damage is around \$53,000.00- Insurance is covering this loss/ cost to repair; summer work at Holbrook includes new VCT tile, paint, carpet replacements; field work continues by Green Thumb on the Holbrook soccer field; Lakeside has been contracted to treat for ticks and grubs; ESG has been onsite with experts conducting tours and building inspections. On-site visits will continue over the next few weeks. ESG with working with Oakpoint on the Facilities Study to access options and cost savings to possibly consolidate campuses. ESG has grant and funding source knowledge that will be helpful moving forward. Once ESG has completed their assessment, they will present a proposal with recommendations. The full Board will be updated in August and B&F will be updated at the September B&F meeting. The Superintendent will keep the New School Committee updated.

Transportation update included: Replacement cost reimbursement for bus in accident was \$79,400.00; the Class A small bus is in the process of being purchased; summer school transportation is running well and more efficiently than years past; the Transportation Direction is using Transfinder to help map runs for the upcoming school year; one more driver is needed to fill runs for the fall.

The Committee discussed the current Assessment Formula regarding percentages assessed to each town for local funds. Currently, the assessment is based on valuation. The Holden Town Manager has asked the Committee to evaluate other cost sharing options – such as pupil count. Any change would ultimately require a referendum vote. After much discussion, the Committee agreed that the Superintendent and Business Manager would compare the past 3-5 years of data to calculate how a pupil count/valuation split would impact the town's share of the additional cost. The Superintendent will let the Holden Town Manager know that this issue is being researched.

The Superintendent shared and explained ESSA Budget Details for FY 19 (see attached).

The Committee discussed rotating review/explanations of activity accounts, grant funding, etc.

MSMA Workers' Compensation Trust is offering premium credits based on safety committees, employee training, pre-employment physicals, etc. The Superintendent is working to meet the criteria to fully take advantage of the potential premium credit.

Financials through the end of June FY18 were reviewed.

Hot Lunch financials through the end of June were reviewed.

The Superintendent suggested reviewing handbooks and salary scales at upcoming B&F meetings.

The next B&F Meetings are scheduled for Tuesday, August 21, 2018 at 5:00 and Wednesday, September 12 at 5:00 at Holbrook.

The meeting was adjourned at 6:19 pm.

Submitted by,  
Jenn Newcomb, Chair

ESSA Budget Details For FY 19

Title IA (Economically Disadvantaged)			
<u>Supplemental Instruction</u>			
Eddington	\$79,610.00	1.0 FTE	hrs/wk 35 12.25
Holden	\$20,573.00		
Eddington Supplies	\$1,500.00	.35 FTE	
Eddington Training	\$2,000.00		
Holden Supplies	\$1,500.00		
<b>Total IA - Supplemental Instr.</b>		<b>\$105,183.00</b>	

<u>District-Wide Projects</u>	
Homeless	\$500.00
<b>Total IA District-Wide</b>	<b>\$500.00</b>

**TOTAL IA \$105,683.00**

Title IIA (Teacher Quality)	
PD Salaries and Benes	\$15,238.00
Title II PD Supplies	\$1,300.00
Contract Services	\$3,462.00
<b>Total IIA</b>	<b>\$20,000.00</b>

Mentors, Tyler Training, PD  
Books and PD supplies  
training PREP

**Title IVA (Well-Rounded Ed.) After School**

Salaries and Benes	\$8,000.00
Instructional Supplies	\$2,000.00
<b>Total IVA</b>	<b>\$10,000.00</b>

**Total IA, IIA, and IVA \$135,683.00**