

Budget and Finance Committee Meeting

03/15/2022

Members Present In Person: Tracy Bigney and Cherie Faulkner

Members Present Remotely: Linda Graban (5:50pm)

Also Present In Person: Susan Smith, Kelly Theriault, and Katherine Morelli

Also Present Remotely: Tracy Roberts and Sara Miller

Called to Order: 5:39pm

FY22 Financials:

Cost Center Summary: Facilities, transportation, and system admin cost centers are still areas of concern. Heating fuel and electricity increases have caused some problems. No other areas of concern.

February FY22 Detail: Cherie Faulkner explained to Katherine Morelli some accounts are encumbered. Superintendent Smith explained how fuel costs are split between two lines, one being the maintenance line at Eddington. The maintenance portion at Eddington is complete. There are some new encumbrances for heating costs at all three schools to get us through the rest of the year. No other areas of concern.

Hot Lunch: Kelly Theriault reported the staff are reviewing equipment lists for upgrades, as recommended by auditor William Hall. The Eddington dishwasher and the Holbrook steam table are the next two items on the list for replacement.

Other: Superintendent Smith shared a handout regarding the Holden generator. Carpenter Associates sent over a change order. The generator switchgear did not meet the Maine code. The Main Distribution Panel needs to be upgraded. Superintendent Smith advised we do not have a proposal for the Budget and Finance Committee today. More research and information are needed. The total change order proposal is \$65,000. Funding source, estimated fiscal year for project completion, and product availability are important pieces to figure out. Cherie Faulkner asked what the 3% bond was. Superintendent Smith said she would add that to her list of questions to ask. Tracy Bigney asked why this was not part of the original specs. Superintendent Smith said that is the first question she has for Carpenter Associates.

Next Meetings

- Budget and Finance Meeting: Tuesday, March 22, 2022 at 5:30pm
- Budget Workshop: Tuesday, March 22, 2022 at 6:00pm (Transportation and Facilities)
- Budget Workshop: Tuesday, April 5, 2022 at 5:30pm (Technology, System Administration, Special Education, and High School (including CTE))
- Budget and Finance Meeting: Tuesday, April 12, 2022 at 5:00pm
- Budget Workshop: Tuesday, April 12, 2022 at 5:30pm (Overview/Review of Draft)

Adjourned: 6:10pm

APPROVED: April 25, 2022